

Phone: 66243040

Fax: 66251185

Email: manager@lismoreheightsbowlo.com.au

Web: lismoreheightssports.com.au

ABN: 45 167 669 249



MINUTES OF ANNUAL GENERAL MEETING

7.00 PM 14 OCTOBER 2024

- 1 **Chairperson**, Darryl Buggy Acting Chairperson, opened the Club's tenth AGM meeting at 7.25 pm and thanked the Board and Club members for their attendance.

- 2 **Attendance:** Twenty eight (28) members attended as per attached AGM 14 October 2024 Attendance sheets.

Apologies: Seven (7) apologies, as per attached AGM 14 October 2024 Apologies sheet.

MOVED that the Apologies be accepted. (R Baker, M McDonald)

CARRIED

- 3 **Member remembrance:** one-minute silence for remembrance of Members deceased.

- 4 **Minutes:**

The Minutes for the AGM on 9 October 2023, were distributed electronically, or by hardcopy to members.

MOVED that the Minutes be accepted as a true record of the 2023 AGM. (R Baker, R Cornell)

CARRIED

- 5 **Acting Chairperson's Report – 2023-2024:**

"2023/2024 has been a demanding year for the Club for various reasons. The completion of the kitchen for a cost of nearly \$500,000, the hiring of a mobile kitchen for the period of the rebuild and the complete running of the dining room up until early May, certainly didn't help the bottom line of the financial report. Other factors contributing to the decrease in finance is, the re-opening of most clubs and pubs in the CBD and the decline in poker machine revenue. The gaming situation is not just our Club but is being felt statewide due to the economy and possible government intervention.

At the moment, we are waiting on quotes for the relocation of the poker machine room to the deck area. The reasons for the move are to bring the smokers into an area where they can play a machine without having to go outside when the smoking urge hits. The gaming room will not take up all the deck, thus leaving room for patrons to still enjoy the outside feeling.

The Heights sign on the hill is now complete and my sincere thanks to Ray Cornell who put in a hell of a lot of work on the project, along with Dale Heaton, Peter Morrissey, Peter Wright and our CEO, Brad who was noticed wheeling barrow loads of sand up to the work site. Also, to Jack Durheim for supplying the paint and doing the actual painting of the letters.

The sponsorship of the Men's, Women's and the Stirrers Bowling sub clubs, along with the South Lismore Celtic Football Club, the Marist Brothers Junior Football Club and a new club, Northern Star Hockey Club continues, and we thank them for their support.

My thanks to Dave and his staff for the great contribution he is making to this Club. Testament to this is the number of functions that happen every week along with the normal patronage of the Bistro.

To Peter, thank you for the work you do on the greens. I know it is not an easy job, but I am very appreciative of what you are doing.

To Jules (Retired), DJ, Bruce and the bar staff, my gratitude for a job well done over the past year.

Our CEO, Brad, who again has shown his expertise in what was a very hard year, my sincere thanks. Brad's willingness to go the extra yard is unbelievable and to me shows his dedication to this Club.

Thank you, Tim and staff from M and F Partners for your financial advice, and to Chris Ball from Riley and Riley Solicitors for your legal guidance.

My gratitude to my Board who are a joy to work with, with special thanks to Rhonda and Geoff, who do a power of work behind the scenes. It would be remiss of me if I didn't make mention of John Donadel. John, our past Charman resigned from the position of Chairperson of the Board earlier this year due to his medical condition. He was, and still is a very loyal and staunch member of this Club and I know I have very big shoes to fill for the next 12 months.

Finally, to you Members, thank you for your support over the last year, without you this Club does not exist."

MOVED that the Chairperson's report be accepted (D Buggy, R Mariott)

CARRIED

6 Financial Report for 2023-2024:

G Cahill, Treasurer, presented the Financial Report for the year ended 30 June 2024.

Unfortunately, the past year was not a really successful financial year. The Net Loss for 2023-2024 Financial Year was \$-232,403.

The Bar income was slightly down. Poker machines revenue was down by over \$160,000. There was an increase in wages and kitchen expenses as well as a bad debt 'write off' of over \$31,000. Depreciation was higher. Assets increased in value.

Thank you to all the staff, the Board and the volunteers.

The Financial Reports are in print, and if required, more can be issued. Otherwise, the Report is enlisted on the Club website, or can be emailed if requested.

MOVED that the Financial Report be accepted (G Cahill, B Beddoes)

CARRIED

6.1 Auditor's Report on the Financial Report:

Tim Finlayson from M F Partners Chartered Accountants, reported to members, that results they are not particularly concerned about the financial position. There were no issues detected and that the Club had 'a clean bill of health' according to accounting standards. There were no breaches of regulations with nothing needing to be reported. The Club has a 'conservative' Board to build cash reserves.

7 Appointment of Auditors: M F Partners to remain as the Club Auditors for 2024-2025 financial year. (G Cahill, J Ianna)

CARRIED

8 Honorariums:

Motion: *That honorariums remain the same as for 2023-2024, with the inclusion of the Vice President as an executive. That is: Directors receive \$40 per meeting, including Board and Special Meetings, that the Chairperson, Vice President, Secretary and Treasurer receive an additional \$1,000; total to be paid after the last Board Meeting for the financial year.*

MOTION: Moved (J Devoy, R Cornell).

CARRIED

9 General Business: There were no due notices of other business to be dealt with during this AGM.

General Business raised by Members, to be considered by the Board:

9.1 R Marriott – what is the Club Ltd doing about providing activities/events apart from what is organised by the kitchen?

Response: To be considered at Board Meetings.

9.2 Financial Report: Why are financial reports not distributed before the AGM? Response: Constitution of Lismore Heights Sports, Recreation and Community Club Ltd, Clause 96 "Instead of sending members the reports referred to in Rule 95 the report will be available by request immediately preceding the Annual General Meeting."

Changes to be reviewed by Chris Ball, Riley and Riley Solicitors, and if applicable, to be presented as a Resolution to the 2025 AGM.

Meeting Closed: 7.55 pm